

Message Text

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21

ORIGIN EUR-08

INFO OCT-01 SS-14 ISO-00 EB-03 H-01 INR-07 L-01 PM-03

PRS-01 SP-02 NSC-05 NSCE-00 CIAE-00 DODE-00 TRSE-00

/046 R

DRAFTED BY EUR/EE:DNMILLER/FDR

APPROVED BY EUR:JAARMITAGE

EUR/EE:CBROWN

COMM/BEWT:SLOTARSKI (SUBS)

COMM/BEWT:MS.HOROSCHAK (INFO)

EB/EWT:MR. GOODMAN

----- 119446

R 112005Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY WARSAW

INFO AMEMBASSY WARSAW

AMCONSUL POZNAN

AMEMBASSY VIENNA

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LIMDIS

E.O. 11652: N/A

TAGS: EFIN,PL

SUBJECT: SECOND COPPER DEVELOPMENT LOAN

REF: WASAW 6103

1. AMBASSADOR TRAMPCZYNSKI INFORMED DEPASSTSECY ARMITAGE
FEB 5 THAT CHASE MANHATTAN AGREED SAME DATE TO ATTEMPT TO
SYNDICATE A 200 MILLION DOLLAR LOAN TO BANK HANDLOWY. MONEY
WILL BE USED TO EXPLOIT POLISH COPPER RESOURCES.CONCLUSION
OF DEAL SLIGHTLY DELAYED BY GOP ATTEMPT TO GET LOWER RATE
THAN THE 1-1/2 ABOVE LONDON LIBO PLUS FEES THAT WAS
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FINALLY AGREED TO. (THIS IS BELIEVED TO BE HIGHEST SPREAD

ABOVE LIBO YET AGREED TO BY AN EE COUNTRY). LOAN WILL BE FOR
A MAXIMUM SEVEN-YEAR TERM.

2. CHASE WILL MAKE A BEST FAITH ATTEMPT TO SYNDICATE THE
AGREED AMOUNT. NO PRESS RELEASE HAS BEEN MADE, AND CHASE
WISHES TO AVOID ANY POSSIBLE RELEASE TO BUSINESS COMMUNITY.

3. EMBASSY REFTEL REPORTED \$100 MILLION LOAN SYNDICATED BY
MORGAN GUARANTY, ALSO FOR COPPER DEVELOPMENT AND MADE
DIRECTLY TO THE INDUSTRY TRUST. INGERSOLL

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COPPER, DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 FEB 1975
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE031011
Document Source: CORE
Document Unique ID: 00
Drafter: DN MILLER/FDR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750050-0860
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750253/aaaabvdz.tel
Line Count: 71
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: LIMDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: LIMDIS
Reference: 75 WASAW 6103
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 04 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 APR 2003 by BoyleJA>; APPROVED <19 MAY 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SECOND COPPER DEVELOPMENT LOAN
TAGS: EFIN, PL
To: WARSAW
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006